

HENDERSON • BENNINGTON • MOSHOFSKY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

Bay Logan, LLC  
Astoria, Oregon

We have compiled the accompanying balance sheet of Bay Logan, LLC as of April 30, 2013 and the related income and cash flow statements for the filing to date period then ended, and the accompanying supplementary schedules, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by United States Bankruptcy Court for the District of Oregon information that is the representation of the debtor. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements, including related disclosures, are presented in accordance with the requirements of the United States Bankruptcy Court for the District of Oregon (Bankruptcy Rule 2015 and LBR 2015-2), which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

*Henderson Bennington Moshofsky, P.C.*

May 10, 2013

**MONTHLY OPERATING REPORT FOR  
CORPORATE OR PARTNERSHIP DEBTOR  
(Including LLCs and LLPs)**

Case No. 13-31733-tmb11Debtor Bay Logan LLCReport Month/Year 3/26-4/30/2013

**Instructions:** The debtor's monthly financial report shall include this cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-1(b) and 2015-2, or the U.S. Trustee's reporting requirements, is cause for conversion or dismissal of the case.

The debtor submits the following with this monthly financial report:		Completed	Not Applicable
<b>UST-11</b>	<b>Comparative Income Statement</b> or debtor's income statement (must include all line items specified on UST-11).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-12</b>	<b>Comparative Balance Sheet</b> or debtor's balance sheet (must include all line items specified on UST-12. The debtor's balance sheet, if used, shall include a breakdown of pre- and post-petition liabilities. The breakdown may be provided as a separate attachment to the debtor's balance sheet.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-13</b>	<b>Comparative Cash Flow Statement</b> or debtor's cash flow statement (must include all line items specified on UST-13). Complete this statement if the debtor is reporting based on the accrual basis of accounting. This is the required method, unless other arrangements have been made with the U.S. Trustee.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-14</b>	<b>Summary of Disbursements</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-14A</b>	<b>Statement of Cash Receipts and Disbursements</b> Complete one or more to include all bank accounts or other sources of debtor funds. Attach copies of monthly bank statements and all supporting documents described in the instructions.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-14B</b>	<b>Additional Disbursement Information</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-15</b>	<b>Statement of Aged Receivables</b> Provide a detailed accounting of aged receivables on, or as an attachment to, UST-15.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-16</b>	<b>Statement of Aged Post-Petition Payables</b> Provide a detailed accounting of aged post-petition payables on, or as an attachment to, UST-16.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>UST-17</b>	<b>Statement of Operations</b> When applicable, UST-17 shall include copies of supporting documents such as an escrow statement for the sale of real property, an auctioneer's report for property sold at auction, or a certificate of insurance or copy of debtor's bond for any change in insurance or bond coverage.	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**DEBTOR'S CERTIFICATION**

I certify under penalty of perjury that (1) I have personally prepared this financial report or directly supervised its preparation, and (2) the information contained in this monthly financial report is complete, true, and accurate to the best of my knowledge, information, and belief.

BY: /S/ Subhash (Sammy) KharodDATE: 05/10/2013TITLE: Managing Member

The debtor, or trustee, if appointed, must sign the monthly financial report. Only an authorized officer may sign a financial report for a corporate debtor and only a general partner has authority to sign a financial report for a partnership debtor. Debtor's counsel may not sign a financial report for the debtor.

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

**UST-11, COMPARATIVE INCOME STATEMENT****INSTRUCTIONS:** The initial report should include only business activity commencing from the petition date through the end of the month.

For the Month of:	MO/YR 3/26-4/30/13	MO/YR	MO/YR	Cumulative To Date
Revenue	116,476			116,476
Less: Returns and Allowances				-
<b>NET REVENUE</b>	<b>116,476</b>		<b>-</b>	<b>116,476</b>
Cost of Goods sold:				
Beginning Inventory	-			-
Add: Purchases				-
Less: Ending Inventory	-			-
Cost of Goods Sold	-		-	-
Additional Costs of Good Sold:				
Direct Labor	-			-
Freight In	-			-
Other	-			-
<b>TOTAL COST OF GOOD SOLD</b>	<b>-</b>		<b>-</b>	<b>-</b>
Other Operating Expenses:				
Officers' Salaries (Gross)	-			-
Other Salaries (Gross)	14,053			14,053
Depreciation and Amortization (TBD)	-			-
Employee Benefits	-			-
Payroll Taxes (Employer's portion)	1,075			1,075
Insurance				-
Rent	-			-
General & Administrative (See Exhibit 1)	41,445			41,445
<b>TOTAL OPERATING EXPENSES</b>	<b>56,573</b>		<b>-</b>	<b>56,573</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>59,903</b>		<b>-</b>	<b>59,903</b>
Add: Other Income	-			-
Less: Interest Expense	-			-
Less: Non-recurring items				
Professional Fees	-			-
UST Fees	(325)			(325)
Other (specify)	-			-
<b>TOTAL NON-RECURRING ITEMS</b>	<b>(325)</b>		<b>-</b>	<b>(325)</b>
<b>GAIN (LOSS) ON DISPOSAL OF ASSETS</b>	<b>-</b>			<b>-</b>
<b>NET INCOME (LOSS) BEFORE INCOME TAX</b>	<b>59,578</b>		<b>-</b>	<b>59,578</b>
Income Taxes				-
<b>NET INCOME (LOSS)</b>	<b>59,578</b>		<b>-</b>	<b>59,578</b>

Case Number: 13-31733-tmb11Report Mo/Yr: 3/26-4/30/2013**Debtor:** Bay Logan LLC

## Exhibit 1

**General and Administrative**

	<u>3/26-4/30/2013</u>	<u>Cumulative To Date</u>
Bank Service Charges	210.80	210.80
Credit Card Charges	2,558.76	2,558.76
Commission - Travel Agent	393.30	393.30
Consultation Fees	500.00	500.00
Dues and Subscriptions	21.00	21.00
Franchise Fees	10,175.09	10,175.09
License and Permits	1,400.00	1,400.00
Office Supplies	140.40	140.40
Outside Service	700.00	700.00
Repairs and Maintenance	2,080.10	2,080.10
Room Supplies and Expenses	11,449.09	11,449.09
Utilities	11,815.99	11,815.99
	-	-
General and Administrative	<u>41,444.53</u>	<u>41,444.53</u>

Case Number: 13-31733-tmb11  
 Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

**UST-12, COMPARATIVE BALANCE SHEET**

<b>ASSETS</b>	<b>As of month ending:</b>	<b>MO/YR 4/30/2013</b>	<b>MO/YR</b>	<b>MO/YR</b>	<b>PER SCHEDULES (i.e. Petition Date)</b>
Current Assets					
Cash-Restricted		-			
Cash-Unrestricted		176,051			107,965
TOTAL CASH		176,051		-	107,965
Accounts Receivable		9,834			2,616
Less: Allowance for Doubtful Accounts		-			
NET ACCOUNTS RECEIVABLE		9,834		-	2,616
Notes Receivable (TBD)		20,000			
Insider Receivables		-			
Other Receivables (TBD)		91,111			3,000
Inventory (see note below)		-			2,000
Prepaid Expenses		-			
Other (see Exhibit 2)		54,474			44,628
TOTAL CURRENT ASSETS		351,470		-	160,209
Fixed Assets (TBD)					
Real Property/Buildings/Improvements		5,353,758			5,600,000
Equipment		292,561			741,321
Accumulated Depreciation		(1,181,335)			
NET FIXED ASSETS		4,464,985		-	6,341,321
Other Assets (see Exhibit 2)		202,500			399,907
TOTAL ASSETS		5,018,955		-	6,901,438
LIABILITIES					
Post-Petition Liabilities					
Trade Accounts Payable		700			
Taxes Payable		11,095			
Accrued Professional Fees		-			
Notes Payable		-			
Rents and Lease payables		-			
Accrued Interest		-			
Other (Customer Deposits)		7,601			
TOTAL POST-PETITION LIABILITIES		19,396		-	
Pre-Petition Liabilities					
Secured Debt		5,242,708			5,242,708
Priority Debt		10,519			5,911
Unsecured Debt		438,048			438,048
Other (specify)					
TOTAL PRE-PETITION LIABILITIES		5,691,275		-	5,686,667
TOTAL LIABILITIES		5,710,671		-	5,686,667

Method of inventory valuation (Cost, Lower of Cost or Market, FIFO, LIFO, Other) : \_\_\_\_\_

Case Number: 13-31733-tmb11Report Mo/Yr: 3/26-4/30/2013**Debtor:** Bay Logan LLC

## Exhibit 2

**Other Current Assets**

	<u>4/30/2013</u>
Advance - SK	500.00
Advance - Employee	2,500.00
Professional Retainer	45,097.94
Reserve Monies held by AE	6,375.93
Stay over Floating (TBD)	
Deposits - SAIF (TBD)	
Other Current Assets	<u><u>54,473.87</u></u>

**Other Assets**

	<u>4/30/2013</u>
Goodwill	200,000.00
Loan Fees	2,500.00
Claim against Malbco Holdings LLC (TBD)	
Other Assets	<u><u>202,500.00</u></u>

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

## UST-12, COMPARATIVE BALANCE SHEET

<b>EQUITY</b>	<b>As of month ending:</b>	<b>MO/YR 4/30/2013</b>	<b>MO/YR</b>	<b>MO/YR</b>	<b>PER SCHEDULES (i.e. Petition Date)</b>
Owners' Equity (or Deficit)					
Prepetition Owners' Equity		476,787			1,214,771
Post-petition Cumulative Profit or (Loss)		59,578			
Direct Charges to Equity (See Footnote)		(1,228,081)			
<b>TOTAL OWNERS' EQUITY (DEFICIT)</b>		<b>(691,716)</b>		<b>-</b>	<b>1,214,771</b>
<b>TOTAL LIABILITIES AND OWNERS'</b>					
<b>EQUITY(DEFICIT)</b>		<b>5,018,955</b>		<b>-</b>	<b>6,901,438</b>

## FOOTNOTES TO BALANCE SHEET:

The ending balances for all balance sheet accounts as of April 30, 2013 were calculated from information provided by the debtor. Some account balances will be adjusted when information is available. All non-cash account balances are subject to adjustments as information becomes available.

Direct Charges to Equity include Pre-petition adjustments to Cash in Bank, Accounts Receivable, Professional Retainer and Pre-petition liabilities from cash to accrual basis as of date of filing.

Case Number: 13-31733-tmb11  
 Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

UST-13, COMPARATIVE CASH FLOW STATEMENT				
As of month ending:	MO/YR 4/30/2013	MO/YR	MO/YR	Cumulative Filing to Date
NET INCOME (LOSS)	59,578			59,578
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
Depreciation and Amortization	-			-
(Gain) Loss on Sale of Assets	-			-
(Increase) Decrease in Prepaids	-			-
(Increase) Decrease in Receivables	(6,680)			(6,680)
(Increase) Decrease in Inventory	-			-
(Increase) Decrease in Reserves held by AE	(6,376)			(6,376)
Increase (Decrease) in Payables	700			700
Increase (Decrease) in Taxes Payable	11,095			11,095
Increase (Decrease) in Professional Fees	-			-
Increase (Decrease) in Rents/Leases Pay	-			-
Increase (Decrease) in Accrued Interest	-			-
Increase (Decrease) in Customer Deposits	356			356
Pre-petition adjustments	922			922
NET CASH PROVIDED BY OPERATIONS	59,595	-	-	59,595
CASH FLOWS FROM INVESTING/FINANCING:				
Purchase of Fixed Assets	-			-
Proceeds from Sale of Fixed Assets	-			-
Capital Contributions	-			-
Loan Proceeds	-			-
Loan Principal and Capital Lease Payments	-			-
NET INCREASE (DECREASE) IN CASH	59,595		-	59,595
BEGINNING CASH	116,456			116,456
ENDING CASH	176,051			176,051



Case Number:	13-31733-tmb11
Report Mo/Yr:	3/26-4/30/2013

Debtor: Bay Logan LLC

**UST-14, SUMMARY OF DISBURSEMENTS**

**INSTRUCTIONS:** BEFORE COMPLETING THIS PAGE, prepare UST-14A (see next page) to include all bank accounts or other sources of the debtor's funds. The disbursement total will be used to complete this SUMMARY OF DISBURSEMENTS.

The debtor is responsible for providing accurate monthly disbursement totals for purposes of calculating its obligation pursuant to 28 U.S.C. § 1930(a)(6) to pay statutory fees to the U.S. Trustee. The disbursement total encompasses all payments made by the debtor during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

The U.S. Trustee payment is due on the last day of the month following the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Because the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on actual disbursements for the calendar quarter, or portion thereof while the debtor is in Chapter 11 (i.e. until the case is converted, dismissed, or closed by final decree). Failure to pay statutory fees to the U.S. Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found in the Chapter 11 Guidelines on the U.S. Trustee's website located at:

<http://www.justice.gov/ust/r18/portland/chapter11.htm>

<http://www.justice.gov/ust/r18/eugene/chapter11.htm>

If you have any questions about how to compute the disbursement total, please call the U.S. Trustee's office:

Portland, OR (503) 326-4000

Eugene, OR (541) 465-6330

(UST-14A, with attachments, should follow this page.)

**COMPUTATION OF MONTHLY DISBURSEMENT TOTAL**

Total disbursements from UST-14A	\$ 55,948.25
Cash payments not included in total above (if any)	\$ -
Disbursements made by third parties for the debtor (if any, explain) - included above	\$ -

TOTAL DISBURSEMENTS THIS MONTH FROM ALL SOURCES	\$ 55,948.25
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	<u>Yes</u>	<u>No</u>
At the end of this reporting month, did the debtor have any <u>delinquent</u> statutory fees owing to the U.S. Trustee?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

(If yes, list each quarter that is delinquent and the amount due along with an explanation)

<u>Quarter</u>	<u>Explanation</u>	<u>Amount</u>

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

**Debtor:**

Bay Logan LLC

**UST-14A - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**INSTRUCTIONS:** Include all bank accounts or other source of the debtor's funds and attach supporting documents as indicated on the checklist below. Use additional sheets as necessary.

Depository (Bank) Name Account Number Type of Account	US Bank 7539 Checking	US Bank 7547 Checking	US Bank 7554 Checking	Bank of America 1639 Checking	SUBTOTAL
<b>Beginning Cash Balance</b>	-	-	-	108,858.36	108,858.36
<b>Add:</b>					
Transfers in	182,454.75	10,000.00	7,468.57	2,315.25	202,238.57
Receipts deposited	44,738.05	-	-	70,805.20	115,543.25
Other (reverse duplicate summarized entries)	15,002.55	2,165.77	-	21,380.68	38,549.00
Other (disbursements reversed by bank)	-	-	7.00	-	7.00
Total Cash Receipts	242,195.35	12,165.77	7,475.57	94,501.13	356,337.82
<b>Subtract:</b>					
Transfers out	(23,444.63)	-	-	(179,242.63)	(202,687.26)
Disbursements by check or debit	(35,049.31)	(11,444.73)	(672.02)	(2,736.18)	(49,902.24)
Cash withdrawn	-	-	-	-	-
Other (reverse duplicate summarized entries)	(15,002.55)	(2,165.77)	-	(21,380.68)	(38,549.00)
Other (disbursements reversed by bank)	-	-	(7.00)	-	(7.00)
Total Cash Disbursements	(73,496.49)	(13,610.50)	(679.02)	(203,359.49)	(291,145.50)
<b>Ending Cash Balance</b>	168,698.86	(1,444.73)	6,796.55	-	174,050.68

Does each account identified above include the following supporting documents, as required: Indicate **YES, NO or NOT APPLICABLE** in the boxes below.

Monthly bank statement copy

(do not include bank statement copies with the report filed with the Bankruptcy Court)

Yes	Yes	Yes	Yes
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Bank statements have been/will be forwarded to the UST office by debtor's attorney. They are not included in the exhibits for this report.

Bank reconciliation (including outstanding checks and deposits in transit)

Yes	Yes	Yes	Yes
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A detailed list of receipts for the account (deposit log or receipts journal)

Yes	Yes	Yes	Yes
-----	-----	-----	-----

A detailed list of disbursements for the account (check register or disbursement journal)

Yes	Yes	Yes	Yes
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Funds received and/or disbursed by another party

N/A	N/A	N/A	N/A
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Exhibit

3	4	5	6
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**Debtor:**

Bay Logan LLC

**UST-14A - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**INSTRUCTIONS:** Include all bank accounts or other source of the debtor's funds and attach supporting documents as indicated on the checklist below. Use additional sheets as necessary.

Depository (Bank) Name Account Number Type of Account	Bank of America 1642 Checking	US Bank 7232 Checking	US Bank 6564 Checking	US Bank 7059 Checking	TOTAL
<b>Beginning Cash Balance</b>	2,315.25	257.07	3,025.00	-	114,455.68
<b>Add:</b>					
Transfers in	-	-	-	-	202,238.57
Receipts deposited	-	-	-	-	115,543.25
Other (reverse duplicate summarized entries)	-	-	-	-	38,549.00
Other (disbursements reversed by bank)	-	-	-	-	7.00
Total Cash Receipts	-	-	-	-	356,337.82
<b>Subtract:</b>					
Transfers out	(2,315.25)	(257.07)	(2,955.05)	-	(208,214.63)
Disbursements by check or debit	-	-	(69.95)	-	(49,972.19)
Cash withdrawn	-	-	-	-	-
Other (reverse duplicate summarized entries)	-	-	-	-	(38,549.00)
Other (disbursements reversed by bank)	-	-	-	-	(7.00)
Total Cash Disbursements	(2,315.25)	(257.07)	(3,025.00)	-	(296,742.82)
<b>Ending Cash Balance</b>	-	-	-	-	174,050.68

Acct Inactive

Does each account identified above include the following supporting documents, as required: Indicate **YES, NO or NOT APPLICABLE** in the boxes below.

Monthly bank statement copy

(do not include bank statement copies with the report filed with the Bankruptcy Court)

Yes	Yes	Yes	No
-----	-----	-----	----

*Bank statements have been/will be forwarded to the UST office by debtor's attorney. They are not included in the exhibits for this report.*

Bank reconciliation (including outstanding checks and deposits in transit)

Yes	Yes	Yes	N/A
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A detailed list of receipts for the account (deposit log or receipts journal)

Yes	Yes	Yes	N/A
-----	-----	-----	-----

A detailed list of disbursements for the account (check register or disbursement journal)

Yes	Yes	Yes	N/A
-----	-----	-----	-----

Funds received and/or disbursed by another party

N/A	N/A	N/A	N/A
-----	-----	-----	-----

Exhibit

7	8	9	-
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Case Number:	13-31733-tmb11
Report Mo/Yr:	3/26-4/30/2013

**Debtor:**

Bay Logan LLC

**UST-14A - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**INSTRUCTIONS:** Include all bank accounts or other source of the debtor's funds and attach supporting documents as indicated on the checklist below. Use additional sheets as necessary.

Depository (Bank) Name Account Number Type of Account	Petty Cash - -				TOTALS
<b>Beginning Cash Balance</b>	2,000.00				116,455.68
<b>Add:</b>					
Transfers in	5,976.06				208,214.63
Receipts deposited	-				115,543.25
Other (reverse duplicate summarized entries)	-				38,549.00
Other (disbursements reversed by bank)	-				7.00
Total Cash Receipts	5,976.06	-	-	-	362,313.88
<b>Subtract:</b>					
Transfers out					(208,214.63)
Disbursements by check or debit	(5,976.06)				(55,948.25)
Cash withdrawn	-				-
Other (reverse duplicate summarized entries)	-				(38,549.00)
Other (disbursements reversed by bank)	-				(7.00)
Total Cash Disbursements	(5,976.06)	-	-	-	(302,718.88)
<b>Ending Cash Balance</b>	2,000.00	-	-	-	176,050.68

Does each account identified above include the following supporting documents, as required: Indicate **YES, NO** or **NOT APPLICABLE** in the boxes below.

Monthly bank statement copy

(do not include bank statement copies  
with the report filed with the Bankruptcy  
Court)

N/A

Bank reconciliation (including  
outstanding checks and deposits in  
transit)

N/A

A detailed list of receipts for the account  
(deposit log or receipts journal)

Yes

A detailed list of disbursements for the  
account (check register or disbursement  
journal)

Yes

Funds received and/or  
disbursed by another party

N/A

Exhibit

10

# **Bay Logan LLC.** **Reconciliation Detail**

**1015 · US Bank-7539-New Dep acc, Period Ending 04/30/2013**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						0.00
<b>Cleared Transactions</b>						
<b>Checks and Payments - 27 items</b>						
Check	4/11/2013	EFT	Bay Logan LLC	X	-10,000.00	-10,000.00
Check	4/11/2013	EFT	Bay Logan LLC	X	-2,000.00	-12,000.00
Check	4/11/2013	EFT	US Bank	X	-83.85	-12,083.85
Check	4/12/2013	EFT	Bay Logan LLC	X	-5,468.57	-17,552.42
Check	4/15/2013	1010	Tammie D Mayfield	X	-4,348.53	-21,900.95
Check	4/15/2013	1008	City of Astoria	X	-3,695.56	-25,596.51
Check	4/15/2013	1004	City of Astoria	X	-3,371.61	-28,968.12
Check	4/15/2013	1007	City of Astoria	X	-2,377.60	-31,345.72
Check	4/15/2013	1002	Pacific Power	X	-2,146.84	-33,492.56
Check	4/15/2013	1003	Charter Business	X	-1,818.69	-35,311.25
Check	4/15/2013	1012	Charter Business	X	-1,818.25	-37,129.50
Check	4/15/2013	1001	Northwest Natural	X	-1,593.40	-38,722.90
Check	4/15/2013	1011	US Trustee	X	-325.00	-39,047.90
Check	4/15/2013	1005	City of Astoria	X	-98.59	-39,146.49
Check	4/15/2013	1009	City of Astoria	X	-98.59	-39,245.08
Check	4/16/2013	EFT	US Bank	X	-37.00	-39,282.08
Check	4/18/2013	1013	Choice Hotel International	X	-10,175.09	-49,457.17
Check	4/18/2013	1014	Choice Hotel International	X	-393.30	-49,850.47
Check	4/18/2013	1017	USA Today	X	-21.00	-49,871.47
Check	4/18/2013	1018	OSSNW	X	-20.00	-49,891.47
Check	4/18/2013	1016	Guest Supply	X	-17.69	-49,909.16
General Journal	4/18/2013	CPA		X	-10.00	-49,919.16
General Journal	4/20/2013	CPA		X	-15,002.55	-64,921.71
Check	4/25/2013	1019	Cash	X	-1,627.53	-66,549.24
Check	4/25/2013	1020	Sysco	X	-975.22	-67,524.46
Check	4/25/2013	1022	N W Natural	X	-811.40	-68,335.86
Check	4/25/2013	1026	Abeco	X	-140.40	-68,476.26
Total Checks and Payments					-68,476.26	-68,476.26
<b>Deposits and Credits - 21 items</b>						
Check	4/3/2013	EFT	Bay Logan LLC	X	257.07	257.07
Check	4/3/2013	EFT	Bay Logan LLC	X	2,955.05	3,212.12
Check	4/4/2013	1808	Transfer	X	100,368.08	103,580.20
Check	4/15/2013	EFT	Bay Logan LLC	X	70,000.00	173,580.20
Deposit	4/18/2013		Merchant Bankcard Deposit	X	449.36	174,029.56
Check	4/18/2013	0418	Bay Logan LLC	X	8,874.55	182,904.11
Deposit	4/19/2013		Merchant Bankcard Deposit	X	937.66	183,841.77
Deposit	4/19/2013		Merchant Bankcard Deposit	X	1,781.00	185,622.77
Deposit	4/20/2013			X	15,002.55	200,625.32
Deposit	4/22/2013		Merchant Bankcard Deposit	X	992.78	201,618.10
Deposit	4/22/2013		Merchant Bankcard Deposit	X	2,366.60	203,984.70
Deposit	4/23/2013		Merchant Bankcard Deposit	X	4,934.56	208,919.26
Deposit	4/24/2013		Merchant Bankcard Deposit	X	1,076.67	209,995.93
Deposit	4/25/2013		Merchant Bankcard Deposit	X	1,570.38	211,566.31
Deposit	4/26/2013		Merchant Bankcard Deposit	X	903.54	212,469.85
Deposit	4/26/2013		Deposit	X	3,005.17	215,475.02
Deposit	4/29/2013		Deposit	X	1,091.30	216,566.32
Deposit	4/29/2013		Merchant Bankcard Deposit	X	2,025.20	218,591.52
Deposit	4/29/2013		Merchant Bankcard Deposit	X	2,638.62	221,230.14
Deposit	4/29/2013		Merchant Bankcard Deposit	X	3,624.06	224,854.20
Deposit	4/30/2013		Merchant Bankcard Deposit	X	10,450.62	235,304.82
Total Deposits and Credits					235,304.82	235,304.82
Total Cleared Transactions					166,828.56	166,828.56
Cleared Balance					166,828.56	166,828.56
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 7 items</b>						
Check	4/15/2013	1006	DK Hotel Management		-500.00	-500.00
Check	4/18/2013	1015	Oregon Dept of Revenue		-216.95	-716.95
Check	4/25/2013	1023	AAA		-1,400.00	-2,116.95
Check	4/25/2013	1021	Royal Cup		-1,310.37	-3,427.32
Check	4/25/2013	1024	Western Hotel Supply		-1,013.36	-4,440.68

**Bay Logan LLC.**  
**Reconciliation Detail**

**1015 · US Bank-7539-New Dep acc, Period Ending 04/30/2013**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Check	4/25/2013	1025	Steve's Laundry Services		-452.25	-4,892.93
Check	4/25/2013	1027	Columbia Fruit & Produce, Inc.		-127.30	-5,020.23
Total Checks and Payments					-5,020.23	-5,020.23
<b>Deposits and Credits - 3 items</b>						
Deposit	4/29/2013				3,728.65	3,728.65
Deposit	4/30/2013				574.30	4,302.95
Deposit	4/30/2013				2,587.58	6,890.53
Total Deposits and Credits					6,890.53	6,890.53
Total Uncleared Transactions					1,870.30	1,870.30
Register Balance as of 04/30/2013					168,698.86	168,698.86
<b>New Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
General Journal	5/1/2013	CPA	DK Hotel Management		500.00	500.00
Total Deposits and Credits					500.00	500.00
Total New Transactions					500.00	500.00
<b>Ending Balance</b>					<b>169,198.86</b>	<b>169,198.86</b>

# **Bay Logan LLC.** **Transactions by Account**

As of April 30, 2013

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1015 · US Bank-7539-New Dep acc</b>										0.00
Check	4/3/2013	EFT		Bay Logan LLC		X	1008 · US Bank-Account # 72...	257.07		257.07
Check	4/3/2013	EFT		Bay Logan LLC		X	1010 · US Bank-Payroll Acco...	2,955.05		3,212.12
Check	4/4/2013	1808		Transfer	Transfer	X	1007 · Bank of America-1639	100,368.08		103,580.20
Check	4/11/2013	EFT		Bay Logan LLC		X	1017 · US Bank-7547-New P...		10,000.00	93,580.20
Check	4/11/2013	EFT		Bay Logan LLC		X	1018 · US Bank-7554		2,000.00	91,580.20
Check	4/11/2013	EFT		US Bank		X	5003 · Bank Service Charges		83.85	91,496.35
Check	4/12/2013	EFT		Bay Logan LLC		X	1018 · US Bank-7554		5,468.57	86,027.78
Check	4/15/2013	1001		Northwest Natural		X	8020 · Gas & Electric		1,593.40	84,434.38
Check	4/15/2013	1002		Pacific Power		X	8020 · Gas & Electric		2,146.84	82,287.54
Check	4/15/2013	1003		Charter Business		X	6002 · Cable TV		1,818.69	80,468.85
Check	4/15/2013	1004		City of Astoria		X	8025 · Water & Sewer		3,371.61	77,097.24
Check	4/15/2013	1005		City of Astoria		X	8025 · Water & Sewer		98.59	76,998.65
Check	4/15/2013	1006		DK Hotel Management		X	5026 · Consultation Fees		500.00	76,498.65
Check	4/15/2013	1007		City of Astoria	March post-petition 3/26...	X	2101 · Post Sales (Room) Tax...		2,377.60	74,121.05
Check	4/15/2013	1008		City of Astoria		X	8025 · Water & Sewer		3,695.56	70,425.49
Check	4/15/2013	1009		City of Astoria		X	8025 · Water & Sewer		98.59	70,326.90
Check	4/15/2013	1010		Tammie D Mayfield		X	1006 · Petty Cash		4,348.53	65,978.37
Check	4/15/2013	1011		US Trustee		X	5026 · Consultation Fees		325.00	65,653.37
Check	4/15/2013	1012		Charter Business		X	6002 · Cable TV		1,818.25	63,835.12
Check	4/15/2013	EFT		Bay Logan LLC	Transfer	X	1007 · Bank of America-1639	70,000.00		133,835.12
Check	4/16/2013	EFT		US Bank		X	5003 · Bank Service Charges		37.00	133,798.12
Check	4/18/2013	1013		Choice Hotel International		X	8002 · Franchise Fees		10,175.09	123,623.03
Check	4/18/2013	1014		Choice Hotel International		X	8003 · Travel Agent Commiss...		393.30	123,229.73
Check	4/18/2013	1015		Oregon Dept of Revenue	1st quarter (post-petition...	X	2101 · Post Sales (Room) Tax...		216.95	123,012.78
Check	4/18/2013	1016		Guest Supply		X	6003 · Guest Supplies		17.69	122,995.09
Check	4/18/2013	1017		USA Today		X	5006 · Dues & Subscription		21.00	122,974.09
Check	4/18/2013	1018		OSSNW		X	6006 · Telephone/Internet		20.00	122,954.09
Check	4/18/2013	0418		Bay Logan LLC	Transfer	X	1007 · Bank of America-1639	8,874.55		131,828.64
General Jou...	4/18/2013	CPA			Adjust transfer deposit f...	X	5003 · Bank Service Charges		10.00	131,818.64
Deposit	4/18/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	449.36		132,268.00
Deposit	4/19/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	937.66		133,205.66
Deposit	4/19/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	1,781.00		134,986.66
Deposit	4/20/2013				Deposit	X	1020 · Cash In Transit	15,002.55		149,989.21
General Jou...	4/20/2013	CPA			Reverse debtor's summ...	X	1020 · Cash In Transit		15,002.55	134,986.66
Deposit	4/22/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	992.78		135,979.44
Deposit	4/22/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,366.60		138,346.04
Deposit	4/23/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	4,934.56		143,280.60
Deposit	4/24/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	1,076.67		144,357.27
Check	4/25/2013	1019		Cash		X	1006 · Petty Cash		1,627.53	142,729.74
Check	4/25/2013	1025		Steve's Laundry Services		X	8004 · Equipment Repair		452.25	142,277.49
Check	4/25/2013	1020		Sysco		X	6001 · Breakfast		975.22	141,302.27
Check	4/25/2013	1021		Royal Cup		X	6001 · Breakfast		1,310.37	139,991.90
Check	4/25/2013	1022		N W Natural		X	8020 · Gas & Electric		811.40	139,180.50
Check	4/25/2013	1023		AAA		X	5009 · Licence & Permits		1,400.00	137,780.50
Check	4/25/2013	1024		Western Hotel Supply		X	6003 · Guest Supplies		1,013.36	136,767.14
Check	4/25/2013	1026		Abeco		X	5011 · Office Supplies		140.40	136,626.74
Check	4/25/2013	1027		Columbia Fruit & Produce, Inc.		X	6001 · Breakfast		127.30	136,499.44
Deposit	4/25/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	1,570.38		138,069.82
Deposit	4/26/2013			Deposit	Deposit	X	1100 · Accounts Receivable	3,005.17		141,074.99
Deposit	4/26/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	903.54		141,978.53
Deposit	4/29/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,025.20		144,003.73
Deposit	4/29/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,638.62		146,642.35
Deposit	4/29/2013			Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	3,624.06		150,266.41
Deposit	4/29/2013			Deposit	Deposit	X	1100 · Accounts Receivable	1,091.30		151,357.71
Deposit	4/29/2013				Merchant Dep 4/29 per ...	X	1100 · Accounts Receivable	3,728.65		155,086.36
Deposit	4/30/2013			Merchant Bankcard Deposit	Merchant Dep per 4/28 ...	X	1100 · Accounts Receivable	10,450.62		165,536.98
Deposit	4/30/2013				Merchant dep 4/30 per ...	X	1100 · Accounts Receivable	2,587.58		168,124.56
Deposit	4/30/2013				Cash Deposit cleared 5/1	X	1100 · Accounts Receivable	574.30		168,698.86
Total 1015 · US Bank-7539-New Dep acc								242,195.35	73,496.49	168,698.86
<b>TOTAL</b>								<b>242,195.35</b>	<b>73,496.49</b>	<b>168,698.86</b>

# **Bay Logan LLC.** **Reconciliation Detail**

**1017 · US Bank-7547-New Payroll acc., Period Ending 04/30/2013**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						0.00
<b>Cleared Transactions</b>						
<b>Checks and Payments - 34 items</b>						
Check	4/12/2013	EFT	Net Payroll	X	-2,165.77	-2,165.77
Check	4/12/2013	3	Net Payroll	X	-320.30	-2,486.07
Check	4/12/2013	13	Net Payroll	X	-263.97	-2,750.04
Check	4/12/2013	1	Net Payroll	X	-223.11	-2,973.15
Check	4/12/2013	7	Net Payroll	X	-165.62	-3,138.77
Check	4/12/2013	6	Net Payroll	X	-163.82	-3,302.59
Check	4/12/2013	17	Net Payroll	X	-163.29	-3,465.88
Check	4/12/2013	2	Net Payroll	X	-134.69	-3,600.57
Check	4/12/2013	15	Net Payroll	X	-125.45	-3,726.02
Check	4/12/2013	14	Net Payroll	X	-116.97	-3,842.99
Check	4/12/2013	9	Net Payroll	X	-100.98	-3,943.97
Check	4/12/2013	16	Net Payroll	X	-96.57	-4,040.54
Check	4/12/2013	4	Net Payroll	X	-84.21	-4,124.75
Check	4/12/2013	10	Net Payroll	X	-74.67	-4,199.42
Check	4/12/2013	37	Net Payroll	X	-62.97	-4,262.39
Check	4/12/2013	5	Net Payroll	X	-49.47	-4,311.86
Check	4/12/2013	8	Net Payroll	X	-19.68	-4,331.54
Check	4/24/2013	1502	Net Payroll	X	-933.37	-5,264.91
Check	4/24/2013	1514	Net Payroll	X	-908.75	-6,173.66
Check	4/24/2013	1503	Net Payroll	X	-902.15	-7,075.81
Check	4/24/2013	1519	Net Payroll	X	-692.11	-7,767.92
Check	4/24/2013	1509	Net Payroll	X	-468.00	-8,235.92
Check	4/24/2013	1506	Net Payroll	X	-457.50	-8,693.42
Check	4/24/2013	1510	Net Payroll	X	-450.87	-9,144.29
Check	4/24/2013	1513	Net Payroll	X	-407.56	-9,551.85
Check	4/24/2013	1516	Net Payroll	X	-404.45	-9,956.30
Check	4/24/2013	1507	Net Payroll	X	-380.19	-10,336.49
Check	4/24/2013	1511	Net Payroll	X	-370.31	-10,706.80
Check	4/24/2013	1512	Net Payroll	X	-353.68	-11,060.48
Check	4/24/2013	1517	Net Payroll	X	-344.77	-11,405.25
Check	4/24/2013	1520	Net Payroll	X	-343.07	-11,748.32
Check	4/24/2013	1518	Net Payroll	X	-145.98	-11,894.30
Check	4/24/2013	1508	Net Payroll	X	-94.88	-11,989.18
General Journal	4/24/2013	CPA	Commercial Adjustment	X	-16.61	-12,005.79
Total Checks and Payments					-12,005.79	-12,005.79
<b>Deposits and Credits - 3 items</b>						
Check	4/11/2013	EFT	Bay Logan LLC	X	10,000.00	10,000.00
Check	4/12/2013	12	Net Payroll	X	0.00	10,000.00
General Journal	4/12/2013	CPA		X	2,165.77	12,165.77
Total Deposits and Credits					12,165.77	12,165.77
Total Cleared Transactions					159.98	159.98
Cleared Balance					159.98	159.98
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	4/24/2013	1505	Net Payroll		-637.65	-637.65
Check	4/24/2013	1515	Net Payroll		-600.21	-1,237.86
Check	4/24/2013	1504	Net Payroll		-366.85	-1,604.71
Total Checks and Payments					-1,604.71	-1,604.71
Total Uncleared Transactions					-1,604.71	-1,604.71
Register Balance as of 04/30/2013					-1,444.73	-1,444.73
<b>Ending Balance</b>					<b>-1,444.73</b>	<b>-1,444.73</b>



**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1017 - US Bank-7547-New Payroll acc.</b>										0.00
Check	4/11/2013	EFT		Bay Logan LLC		X	1015 - US Bank-7...	10,000.00		10,000.00
Check	4/12/2013	1		Net Payroll		X	2150 - Payroll Exc...		223.11	9,776.89
Check	4/12/2013	2		Net Payroll		X	2150 - Payroll Exc...		134.69	9,642.20
Check	4/12/2013	3		Net Payroll		X	2150 - Payroll Exc...		320.30	9,321.90
Check	4/12/2013	4		Net Payroll		X	2150 - Payroll Exc...		84.21	9,237.69
Check	4/12/2013	5		Net Payroll		X	2150 - Payroll Exc...		49.47	9,188.22
Check	4/12/2013	6		Net Payroll		X	2150 - Payroll Exc...		163.82	9,024.40
Check	4/12/2013	7		Net Payroll		X	2150 - Payroll Exc...		165.62	8,858.78
Check	4/12/2013	8		Net Payroll		X	2150 - Payroll Exc...		19.68	8,839.10
Check	4/12/2013	9		Net Payroll		X	2150 - Payroll Exc...		100.98	8,738.12
Check	4/12/2013	10		Net Payroll		X	2150 - Payroll Exc...		74.67	8,663.45
Check	4/12/2013	37		Net Payroll		X	2150 - Payroll Exc...		62.97	8,600.48
Check	4/12/2013	12		Net Payroll		X	2150 - Payroll Exc...	0.00		8,600.48
Check	4/12/2013	13		Net Payroll		X	2150 - Payroll Exc...		263.97	8,336.51
Check	4/12/2013	14		Net Payroll		X	2150 - Payroll Exc...		116.97	8,219.54
Check	4/12/2013	15		Net Payroll		X	2150 - Payroll Exc...		125.45	8,094.09
Check	4/12/2013	16		Net Payroll		X	2150 - Payroll Exc...		96.57	7,997.52
Check	4/12/2013	17		Net Payroll		X	2150 - Payroll Exc...		163.29	7,834.23
Check	4/12/2013	EFT		Net Payroll	Total net payroll dated 4/12/2013	X	2340 - Payroll Lia...		2,165.77	5,668.46
General Journal	4/12/2013	CPA			Reverse duplicate payroll entries	X	2340 - Payroll Lia...	2,165.77		7,834.23
Check	4/24/2013	1502		Net Payroll		X	2150 - Payroll Exc...		933.37	6,900.86
Check	4/24/2013	1503		Net Payroll		X	2150 - Payroll Exc...		902.15	5,998.71
Check	4/24/2013	1504		Net Payroll			2150 - Payroll Exc...		366.85	5,631.86
Check	4/24/2013	1505		Net Payroll			2150 - Payroll Exc...		637.65	4,994.21
Check	4/24/2013	1506		Net Payroll		X	2150 - Payroll Exc...		457.50	4,536.71
Check	4/24/2013	1507		Net Payroll		X	2150 - Payroll Exc...		380.19	4,156.52
Check	4/24/2013	1508		Net Payroll		X	2150 - Payroll Exc...		94.88	4,061.64
Check	4/24/2013	1509		Net Payroll		X	2150 - Payroll Exc...		468.00	3,593.64
Check	4/24/2013	1510		Net Payroll		X	2150 - Payroll Exc...		450.87	3,142.77
Check	4/24/2013	1511		Net Payroll		X	2150 - Payroll Exc...		370.31	2,772.46
Check	4/24/2013	1512		Net Payroll		X	2150 - Payroll Exc...		353.68	2,418.78
Check	4/24/2013	1513		Net Payroll		X	2150 - Payroll Exc...		407.56	2,011.22
Check	4/24/2013	1514		Net Payroll		X	2150 - Payroll Exc...		908.75	1,102.47
Check	4/24/2013	1515		Net Payroll			2150 - Payroll Exc...		600.21	502.26
Check	4/24/2013	1516		Net Payroll		X	2150 - Payroll Exc...		404.45	97.81
Check	4/24/2013	1517		Net Payroll		X	2150 - Payroll Exc...		344.77	-246.96
Check	4/24/2013	1518		Net Payroll		X	2150 - Payroll Exc...		145.98	-392.94
Check	4/24/2013	1519		Net Payroll		X	2150 - Payroll Exc...		692.11	-1,085.05
Check	4/24/2013	1520		Net Payroll		X	2150 - Payroll Exc...		343.07	-1,428.12
General Journal	4/24/2013	CPA		Commercial Adj...	Ck#1521 per USB Transactions ...	X	7008 - Payroll Pro...		16.61	-1,444.73
Total 1017 - US Bank-7547-New Payroll acc.								12,165.77	13,610.50	-1,444.73
<b>TOTAL</b>								<b>12,165.77</b>	<b>13,610.50</b>	<b>-1,444.73</b>

**Bay Logan LLC.**  
**Reconciliation Detail**  
**1018 · US Bank-7554, Period Ending 04/30/2013**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						0.00
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	4/16/2013	Cashier ck	Oregon Dept of Revenue	X	-672.02	-672.02
General Journal	4/16/2013	CPA		X	-7.00	-679.02
Total Checks and Payments					-679.02	-679.02
<b>Deposits and Credits - 3 items</b>						
Check	4/11/2013	EFT	Bay Logan LLC	X	2,000.00	2,000.00
Check	4/12/2013	EFT	Bay Logan LLC	X	5,468.57	7,468.57
General Journal	4/16/2013	CPA		X	7.00	7,475.57
Total Deposits and Credits					7,475.57	7,475.57
Total Cleared Transactions					6,796.55	6,796.55
Cleared Balance					6,796.55	6,796.55
Register Balance as of 04/25/2013					6,796.55	6,796.55
<b>Ending Balance</b>					<b>6,796.55</b>	<b>6,796.55</b>

**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1018 · US Bank-7554</b>									0.00
Check	4/11/2013	EFT	Bay Logan LLC		X	1015 · US Bank-7539-...	2,000.00		2,000.00
Check	4/12/2013	EFT	Bay Logan LLC		X	1015 · US Bank-7539-...	5,468.57		7,468.57
Check	4/16/2013	Cashi...	Oregon Dept of Revenue	SWH	X	2200 · Sales Tax Paya...		672.02	6,796.55
General Jo...	4/16/2013	CPA		Record per US Bank ...	X	5003 · Bank Service C...		7.00	6,789.55
General Jo...	4/16/2013	CPA		Record per US Bank ...	X	5003 · Bank Service C...	7.00		6,796.55
Total 1018 · US Bank-7554							7,475.57	679.02	6,796.55
<b>TOTAL</b>							<b>7,475.57</b>	<b>679.02</b>	<b>6,796.55</b>

Bay Logan LLC  
 Bank Reconciliation  
 Bank of America 1639  
 March 26 to April 30, 2013

	3/26/2013 BEGINNING BALANCE	DEPOSITS	DISBURSEMENT	4/30/2013 ENDING BALANCE
BALANCE PER BANK 3/1-3/31/2013	46,745.76	183,055.46	113,084.26	116,716.96
Pre-petition transactions (3/1-3/25/2013)	53,442.52	(163,674.78)	(110,232.26)	-
Bank Transactions 4/1-4/18/2013		64,933.19	181,650.15	(116,716.96)
DEPOSITS IN TRANSIT:				
LAST MONTH	11,193.42	(11,193.42)		
THIS MONTH		-		-
OUTSTANDING CHECKS:				
LAST MONTH and Pre-petition	(2,523.34)		(2,523.34)	
THIS MONTH			-	-
ADJUSTED BANK BALANCE	108,858.36	73,120.45	181,978.81	0.00
BALANCE PER BOOKS	108,858.36	94,501.13	203,359.49	-
Reverse debtor's summarized entry		(21,380.68)	(21,380.68)	-
ADJUSTED BOOK BALANCE	108,858.36	73,120.45	181,978.81	-
OUTSTANDING CHECKS:				
				-

**Bay Logan LLC.**  
**Transactions by Account**

As of April 30, 2013

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1007 · Bank of America-1639</b>									
Deposit	3/28/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	4,369.32		108,858.36
Check	3/29/2013	EFT	Merchant Chargeback		X	1100 · Accounts Receivable		352.00	113,227.68
Deposit	3/29/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	3,817.94		112,875.68
Deposit	3/31/2013			Deposit	X	1020 · Cash In Transit	21,380.68		116,693.62
General Journal	3/31/2013	CPA	Reverse debtor's ...		X	1020 · Cash In Transit		21,380.68	138,074.30
Deposit	4/1/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	6,869.52		116,693.62
Deposit	4/1/2013		American Express Settlement	Deposit	X	1100 · Accounts Receivable	578.27		123,563.14
Deposit	4/1/2013		American Express Settlement	Deposit	X	1100 · Accounts Receivable	500.50		124,141.41
Deposit	4/1/2013		Merchant Bankcard Deposit	Deposit	X	-SPLIT-	8,826.58		124,641.91
Deposit	4/2/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	4,527.92		133,468.49
Deposit	4/2/2013		American Express Settlement	Deposit	X	1100 · Accounts Receivable	1,335.18		137,996.41
Deposit	4/3/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,982.94		139,331.59
Check	4/3/2013	EFT	Merchant Services		X	5005 · Credit Card Charges.		1,983.43	142,314.53
Check	4/3/2013	EFT	Merchant Services		X	5005 · Credit Card Charges.		177.56	140,331.10
Check	4/3/2013	EFT	Merchant Services		X	5005 · Credit Card Charges.		58.25	140,153.54
Deposit	4/4/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,532.14		140,095.29
Check	4/4/2013	1808	Transfer	Transfer	X	1015 · US Bank-7539-New De...		100,368.08	142,627.43
Deposit	4/5/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,947.84		42,259.35
Check	4/5/2013	EFT	American Express Card Services		X	5005 · Credit Card Charges.		154.94	45,207.19
Check	4/5/2013	EFT	Bank of America		X	5003 · Bank Service Charges		10.00	45,052.25
Deposit	4/8/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	3,592.71		45,042.25
Deposit	4/8/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	3,246.26		48,634.96
Deposit	4/8/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,987.93		51,881.22
Deposit	4/9/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	5,731.23		54,869.15
Deposit	4/10/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,313.22		60,600.38
Deposit	4/11/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	1,126.40		62,913.60
Deposit	4/12/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	3,976.27		64,040.00
Check	4/15/2013	EFT	Bay Logan LLC	ACCOUNT CLOS...	X	1004 · Bank Of America-1642	2,315.25		68,016.27
Check	4/15/2013	EFT	Bay Logan LLC	Transfer	X	1015 · US Bank-7539-New De...		70,000.00	70,331.52
Deposit	4/15/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,345.44		331.52
Deposit	4/15/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	1,667.34		2,676.96
Deposit	4/15/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	675.52		4,344.30
Deposit	4/16/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	2,873.29		5,019.82
Deposit	4/17/2013		Merchant Bankcard Deposit	Deposit	X	1100 · Accounts Receivable	981.44		7,893.11
Check	4/18/2013	0418	Bay Logan LLC	Transfer	X	1015 · US Bank-7539-New De...		8,874.55	8,874.55
Total 1007 · Bank of America-1639							94,501.13	203,359.49	0.00
<b>TOTAL</b>							<b>94,501.13</b>	<b>203,359.49</b>	<b>0.00</b>

Exhibit 7 Page 1 of 2

**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Adj	Name	Clr	Split	Debit	Credit	Balance
<b>1004 · Bank Of America-1642</b>									2,315.25
Check	4/15/2013	EFT		Bay Logan LLC		1007 · Bank of America-1639		2,315.25	0.00
Total 1004 · Bank Of America-1642							0.00	2,315.25	0.00
<b>TOTAL</b>							<b>0.00</b>	<b>2,315.25</b>	<b>0.00</b>

Exhibit 8 Page 1 of 2



**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1008 · US Bank-Account # 7232</b>										257.07
Check	4/3/2013	EFT		Bay Logan LLC			1015 · US Bank-7539-...		257.07	0.00
Total 1008 · US Bank-Account # 7232								0.00	257.07	0.00
<b>TOTAL</b>								<b>0.00</b>	<b>257.07</b>	<b>0.00</b>

**Bay Logan LLC.**  
**Reconciliation Detail**

**1010 · US Bank-Payroll Account-6564, Period Ending 04/30/2013**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,025.00
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	4/1/2013	EFT	US Bank	X	-69.95	-69.95
Check	4/3/2013	EFT	Bay Logan LLC	X	-2,955.05	-3,025.00
Total Checks and Payments					-3,025.00	-3,025.00
Total Cleared Transactions					-3,025.00	-3,025.00
Cleared Balance					-3,025.00	0.00
Register Balance as of 04/30/2013					-3,025.00	0.00
<b>Ending Balance</b>					<b>-3,025.00</b>	<b>0.00</b>

**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1010 · US Bank-Payroll Account-6564</b>										3,025.00
Check	4/1/2013	EFT		US Bank		*	5003 · Bank Service Charges		69.95	2,955.05
Check	4/3/2013	EFT		Bay Logan LLC		*	1015 · US Bank-7539-New Dep acc		2,955.05	0.00
Total 1010 · US Bank-Payroll Account-6564								0.00	3,025.00	0.00
<b>TOTAL</b>								<b>0.00</b>	<b>3,025.00</b>	<b>0.00</b>

**Bay Logan LLC.**  
**Transactions by Account**  
**As of April 30, 2013**

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>1006 · Petty Cash</b>									2,000.00
Check	4/15/2013	1010	Tammie D Mayfield			1015 · US Bank-7539-N...	4,348.53		6,348.53
Check	4/15/2013		Cash	Room expense & repairs		-SPLIT-		4,348.53	2,000.00
Check	4/25/2013	1019	Cash			1015 · US Bank-7539-N...	1,627.53		3,627.53
Check	4/25/2013		Cash	Room expenses		-SPLIT-		1,627.53	2,000.00
Total 1006 · Petty Cash							5,976.06	5,976.06	2,000.00
<b>TOTAL</b>							<b>5,976.06</b>	<b>5,976.06</b>	<b>2,000.00</b>

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor:

Bay Logan LLC

**UST-14B, ADDITIONAL DISBURSEMENT INFORMATION****Payments on Pre-Petition Unsecured Debt (requires court approval)**

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition unsecured debt? **If "yes", complete table for each payment.**

Payee's Name	Nature of Payment	Payment Date	Amount	Date of Court Approval	Yes	No
					<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Payments to Attorneys and Other Professionals (requires court approval)**

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person? **If "yes", complete table for each payment.**

Professional's Name	Type of Work Performed	Payment Date	Amount	Date of Court Approval	Yes	No
					<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Payments to an Officer, Director, Partner, or Other Insider of the Debtor**

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to, or for the benefit of, an officer, director, partner, member, shareholder or other insider of the debtor? **If "yes", complete table for each payment.**

Payee's Name	Relationship to Debtor	Payment Date	Amount	Purpose of Payment	Yes	No
					<input type="checkbox"/>	<input checked="" type="checkbox"/>

INSTRUCTIONS: Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment.

**CERTIFICATION OF BANK ACCOUNTS:**

The undersigned certifies under penalty of perjury that every financial account used by the debtor is accounted for in UST-14A of this report and is held in a depository included on the U.S. Trustee's list of authorized depositories. The undersigned further certifies that each such depository has been notified that the account holder is a debtor in a Chapter 11 case under the jurisdiction of the Bankruptcy Court.

BY: /s/ Subhash (Sammy) Kharod

DATE: 05/10/2013

TITLE: Managing Member

Case Number: 13-31733-tmb11  
 Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

### UST-15, STATEMENT OF AGED RECEIVABLES

**INSTRUCTIONS:** Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

° At the beginning of the reporting month, the debtor did not have any uncollected pre-petition or post-petition accounts receivable; and,

° During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Initial here \_\_\_\_\_ if the debtor asserts that both statements above are correct and then skip to UST-16, Statement of Post-Petition Payables.

#### Accounts Receivable Aging

	Balance at Month End	Current Portion	Past Due 31-60 days	Past Due 61-90 days	Past Due over 90 days	Uncollectible Receivables
Pre-petition	1,343.22	-	207.90	708.40	426.92	-
Post-petition	8,491.25	8,491.25	-	-	-	-
TOTALS	9,834.47	8,491.25	207.90	708.40	426.92	-

Explain what efforts the debtor has made during the reporting period to collect receivables over 60 days past due.

#### Accounts Receivable Reconciliation

	Post Petition	Pre-Petition	Totals
Opening Balance	-	3,154.68	3,154.68
Add: Sales on account	116,475.72		116,475.72
Less: Payments on account	(113,731.79)	(1,811.46)	(115,543.25)
Add (Less): Write-offs or other adjustments	5,747.32	-	5,747.32
Closing Balance	8,491.25	1,343.22	9,834.47

#### Insider Receivable Reconciliation (TBD)

Insider Name (e.g. officer, director, partner, member, shareholder) Relationship to Debtor			
Opening Balance (if first report, use the balance on date of filing)			
Add: Current month advances			
Less: Current month payments			
Closing Balance	-	-	-

Case Number: 13-31733-tmb11  
 Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

**UST-16, STATEMENT OF AGED POST-PETITION PAYABLES  
 PART A - TRADE ACCOUNTS PAYABLE**

**INSTRUCTIONS:** Complete PART A - TRADE ACCOUNTS PAYABLE unless the debtor asserts that this statement is true for this reporting month:

° Except for taxes disclosed in PART B of this report, the debtor has no other unpaid post-petition payables from the current reporting month or from any prior post-petition months.

Initial here \_\_\_\_\_ if the debtor asserts that the statement above is correct and then skip to UST-16, Part B, Taxes.

**Accounts Payable Aging**

	Balance at Month End	Current Portion	Past Due 31-60 days	Past Due 61-90 days	Past Due over 90 days
Post-petition	700.00	700.00	-	-	-

1. For Accounts Payable more than 30 days past due, explain why payment has not been made.
2. Attach the debtor's accounts payable aging report.  
 (See Exhibit 11)

**Post-Petition Trade Accounts Payable Reconciliation**

Opening Balance	-
Additions:	700.00
Less: Payments made	-
Closing Balance	700.00

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

**Debtor:** Bay Logan LLC

Exhibit 11

**Accounts Payable Aging**

	<b>Balance at Month End</b>	<b>Current Portion</b>	<b>Past Due 31-60 days</b>	<b>Past Due 61-90 days</b>	<b>Past Due over 90 days</b>
Aditya Verma	700.00	700.00			
	-				
<b>TOTAL</b>	<b>700.00</b>	<b>700.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor:

Bay Logan LLC

**UST-16, BUSINESS STATEMENT OF AGED POST-PETITION PAYABLES**  
**PART B - TAXES**

**CERTIFICATION:** The undersigned certifies under penalty of perjury that all post-petition taxes required to be withheld or collected have been paid to the appropriate taxing authority or that a deposit for such amounts has been made into a separate bank tax account as more fully described below.

BY: /s/ Subhash (Sammy) Kharod

DATE: 05/10/2013

**Reconciliation of Unpaid Post-Petition Taxes**

	1	2	3	4
Type of Tax	Unpaid Post-petition Taxes from Prior Reporting Month	Post-petition Taxes Accrued this Month (New Obligations)	Post-petition Tax Payments Made this Reporting Month	Unpaid Post-petition Taxes at End of Reporting Month (Column 1+2-3=4)
<b>FEDERAL EMPLOYMENT TAXES</b>				
Employee Income Tax Withheld	-	806.16	-	806.16
FICA/Medicare-Employee	-	1,075.10	-	1,075.10
FICA/Medicare-Employer	-	1,075.10	-	1,075.10
Unemployment (FUTA)* (TBD)	-	-	-	-
<b>STATE EMPLOYMENT TAXES</b>				
Employee Income Tax Withheld	-	704.49	153.71	550.78
Unemployment (SUTA)* (TBD)	-	-	-	-
Worker's Compensation* (TBD)	-	22.85	-	22.85
<b>OTHER TAXES</b>				
Corporate Income Tax	-	-	-	-
Local City/County Tax (Lodging)	-	9,942.67	2,377.60	7,565.07
State Lodging Tax	-	216.95	216.95	-
Sales Tax	-	-	-	-
Personal Property Tax	-	-	-	-
Real Property Tax	-	-	-	-
Other	-	-	-	-
<b>Total Unpaid Post-Petition Taxes</b>				<b>11,095.06</b>

\* These post-petition taxes are due July 31, 2013.

Is the debtor delinquent in any tax reporting? **If yes**, provide the name of the taxing authority, a description of the report that is past due, the original report due date, any payment due, and the reason for the delinquency.

No. Federal Payroll taxes in the amount of \$2,956.36 was paid on May 10, 2013. State withholdings in the amount of \$550.78 was paid on May 10, 2013. Local Lodging tax in the amount of \$7,565.07 was paid on May 2, 2013.

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor:

Bay Logan LLC

**UST-17 STATEMENT OF OPERATIONS**

INSTRUCTIONS: Answer each question fully and attach additional sheets as necessary to provide a complete response

**Question 1 - Sale of the Debtor's Assets**

Did the debtor, or another party on behalf of the the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month that are out of the ordinary course of the debtor's business **If yes, attach a schedule identifying each asset, date of sale notice, method of disposition, and gross and net sale proceeds received. If real property was sold, attach a copy of the closing statement.**

Yes

No

☐☒**Question 2 - Financing**

During the reporting month, did the debtor receive any financing, or loans from a non-insider funding source? **If yes, indicate the source of the funds, date paid to debtor, dollar amount, and date of court approval.**

Source of Funds	Date Paid	Amount	Date of Court Approval	Yes	No
				<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Question 3 - Insider loans**

During the reporting month, did the debtor receive any funds from an officer, director, partner, member, shareholder, or other insider of the debtor? **If yes, indicate the source of funds, date paid to debtor, dollar amount, and date of court approval.**

Source of Funds	Date Paid	Amount	Date of Court Approval	Yes	No
				<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Question 4 - Insurance and Bond Coverage**

Did the debtor renew or replace any insurance policies during this reporting month? **If yes, attach a certificate of insurance for each renewal or change in coverage.**

Yes

No

☐☒

Were any of the debtor's insurance policies canceled or otherwise terminated for any reason during the reporting month? **If yes, explain.**

☐☒

Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond). **If yes, explain.**

☐☒**Question 5 - Significant Events.**

Provide a narrative report of any significant events that may have an effect on the financial condition of the debtor or any events out of the ordinary course of business that are not described elsewhere in this report. Attach separate sheets as necessary.

Please see attached.

Case Number: 13-31733-tmb11

Report Mo/Yr: 3/26-4/30/2013

Debtor: Bay Logan LLC

**UST-17, STATEMENT OF OPERATIONS (Continued)**

**Question 6 - Case Progress.** Explain what progress the debtor has made during the reporting month toward confirmation of a plan of reorganization.

Please see attached.

	<b>Filed ?</b>	<b>Estimated Date To be Filed If not Filed</b>
Disclosure Statement:	No	To be determined
Plan of Reorganization:	No	To be determined

**WHERE TO FILE A MONTHLY OPERATING REPORT:** Local Bankruptcy Rule 2015-2 requires the debtor to file its monthly financial report with the U.S. Bankruptcy Court.

File the original...(select only one)

**For a Chapter 11 case filed in Portland, OR:**

United States Bankruptcy Court  
1001 SW 5th Avenue, 7th floor  
Portland, OR 97204

**For a Chapter 11 case filed in Eugene, OR:**

United States Bankruptcy Court  
405 East 8th Avenue, Suite 2600  
Eugene, OR 97401

**CERTIFICATION:** The undersigned certifies that copies of this report and supporting documents have been served upon each of the following persons in this case: U.S. Trustee; the chairperson of each official committee of creditors or equity security holders and the attorney(s) for each such committee; the debtor and the debtor's attorney; and the trustee and the trustee's attorney, if applicable.

**BY:** /s/ Subhash (Sammy) Kharod

**DATE:** 05/10/2013

**TITLE:** Managing Member

**PHONE NUMBER:** (714) 851-2753

**Send U.S. Trustee's copy to: (select only one)**

**For a Chapter 11 case filed in Portland, OR:**

Office of the United States Trustee  
620 SW Main Street, Suite 213  
Portland, OR 97205

**For a Chapter 11 case filed in Eugene, OR:**

Office of the United States Trustee  
405 East 8th Avenue, Suite 1100  
Eugene, OR 97401

### **Question 5 - Significant Events and Question 6 - Case Progress**

Since filing the Chapter 11 petition, the debtor has taken a series of actions with the objectives of (i) continuing its business operations uninterrupted during the restructuring process, (ii) obtaining use of cash collateral, and (iii) developing a financial restructuring strategy. To achieve these objectives, the debtor has, among other things, sought a variety of relief from the court and prepared cash projections and budgets.

During the later part of the month of March, and the month of April, 2013, among other things, (i) the court entered interim and final orders authorizing the debtor to use cash collateral, (ii) the debtor filed a motion seeking an extension of time to file its first Rule 2015 Report for the period March 27, 2013 through April 30, 2013, (iii) the court entered an order granting the debtor an extension to May 21, 2013 to file its first Rule 2015 Report, (iv) the meeting of creditors pursuant to section 341 was held, and (v) the debtor filed applications to employ Greene & Markley, P.C. as its bankruptcy counsel, Henderson Bennington Moshofsky P.C. as its accountants, and Integra Realty Resources as its real estate appraiser.

The debtor's 120-day exclusive period for filing a plan will expire July 24, 2013. The debtor intends to file a plan and disclosure statement during its period of exclusivity.

CERTIFICATE OF SERVICE

I hereby certify that I caused copies of the foregoing Monthly Operating Report for Corporate or Partnership Debtor for the Month/Year of March 26, 2013 through April 30, 2013, to be served by electronic notice through the bankruptcy court's ECF system on the parties indicated as "ECF" on the Court's records. I further certify that a copy of the report was also served on the following:

Amratlal Patel  
c/o Nicholas J. Henderson  
Motschenbacher & Blattner, LLP  
117 SW Taylor Street., Suite 200  
Portland, OR 97204

by placing a copy thereof in a sealed, first-class, postage prepaid envelope, addressed as stated above, and depositing the same into the United States mail at Portland, Oregon, on the date set forth below.

Dated: May 14, 2013.

/s/ Sanford R. Landress  
Sanford R. Landress, OSB #81438  
Attorney for Debtor

\\9817\002\P COS March-April 2013 Rule 2015 Report.wpd